Participating in today's meeting

Meeting access

To access the meeting visit

https://web.lumiagm.com

(or point your camera to the QR code)

SCAN ME

Meeting ID: **181-298-096**

Username: **your 7-digit RICS Membership**

Number and the meeting Password:

RICSAGM2024 (no space)

Wifi access

Network name	Password
RICS Guest Wi-Fi	RIC5gu35T



Annual General Meeting 2024

Thursday 27 June 2024

NAWIC walking tour

Join NAWIC and Women in Surveying for a guided walking tour through Irene Barclay's housing estate.

All ticket proceeds donated to LionHeart

Today’s meeting

14:00-16:00

- Opening Address from the President
- RICS activities and performance
- Note the composition of the Governing Council for Session 2024/25
- Receive the Report and Financial Statements for the year ending 31 December 2023
- Appoint the Independent Auditor until the conclusion of the next Annual General Meeting
- Member Q&A
- Closing remarks from the President





Opening address from the President

Tina Paillet FRICS

Enhancing member value and engagement



Member-led surveying practice

- Established six Professional group panels

- PGPs are contributing by:
  - Ongoing review of current standards processes, relevant to their PGP's sector
  - Giving input into projects focused on impact of AI
  - Entry and Assessment consultation and proposed changes to CPD



Cliff L'Aimable MRICS
Building Surveying and Building control
PGP Chair



Roddy Houston MRICS
Commercial Property
PGP Chair



David Sandbrook FRICS
Natural Resources
PGP Chair



Roger Esson MRICS
Construction
PGP Chair



Emma Fletcher MRICS
Residential Property
PGP Chair



Nick Knight MRICS
Valuation
PGP Chair

Members steering the future

29 global boards providing regional market insight and intelligence to ensure we remain close to the local needs of the members we serve.



Established Global Member Engagement groups

Through our expanded roster of engagement events, we have brought even more members together over the last year



UK roadshows

where RICS leadership engaged directly with members



80+ CPD member engagement webinars with 9,215 members attending (up 36% from 2022)



250 free face-to-face events with 9,778 members attending in more than 45 countries (up 72% 2022)



7,110 members

engaged with at global regional conference (up 50% from 2022)



80%

customer satisfaction score achieved on our global market-led events



120+ events in 2024

in over 30 countries with 7,300+ members engaged so far

Targeted support for SME members

Through our expanded roster of engagement events, we have brought even more members together over the last year:

- Launch of a dedicated newsletter for SMEs and sole traders
- SMEs gathered at an exclusive networking event in Birmingham to share common challenges and opportunities
- Over 200 meetings with SME firms
- Bespoke webinars launched to support SMEs and sole traders
- New dedicated SME sections of rics.org launched, attracting over 5,000 visits



Amplifying our members' voices

- RICS Residential, Commercial and Construction surveys, containing members' insight and expertise
- Vital media placements for specialist RICS members
- Growing media footprint globally through Construction and Commercial reports



Tina Paillet FRICS and Frank Hovorka MRICS talk about the work of RICS on Radio Immo



Mohamed Moussa MRICS on Al-Arabiya discussing RICS Saudi Arabia Construction Monitor



Kevin Brogan FRICS on ausbiz discussing RICS Australian Construction Monitor

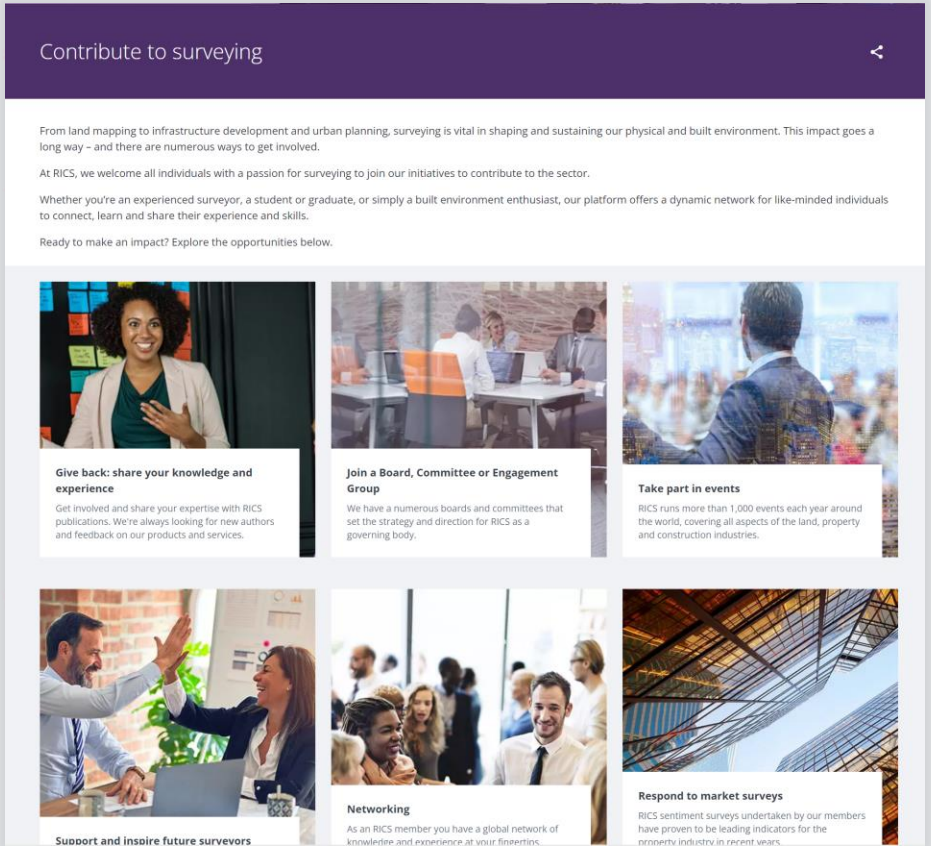
RICS in the news



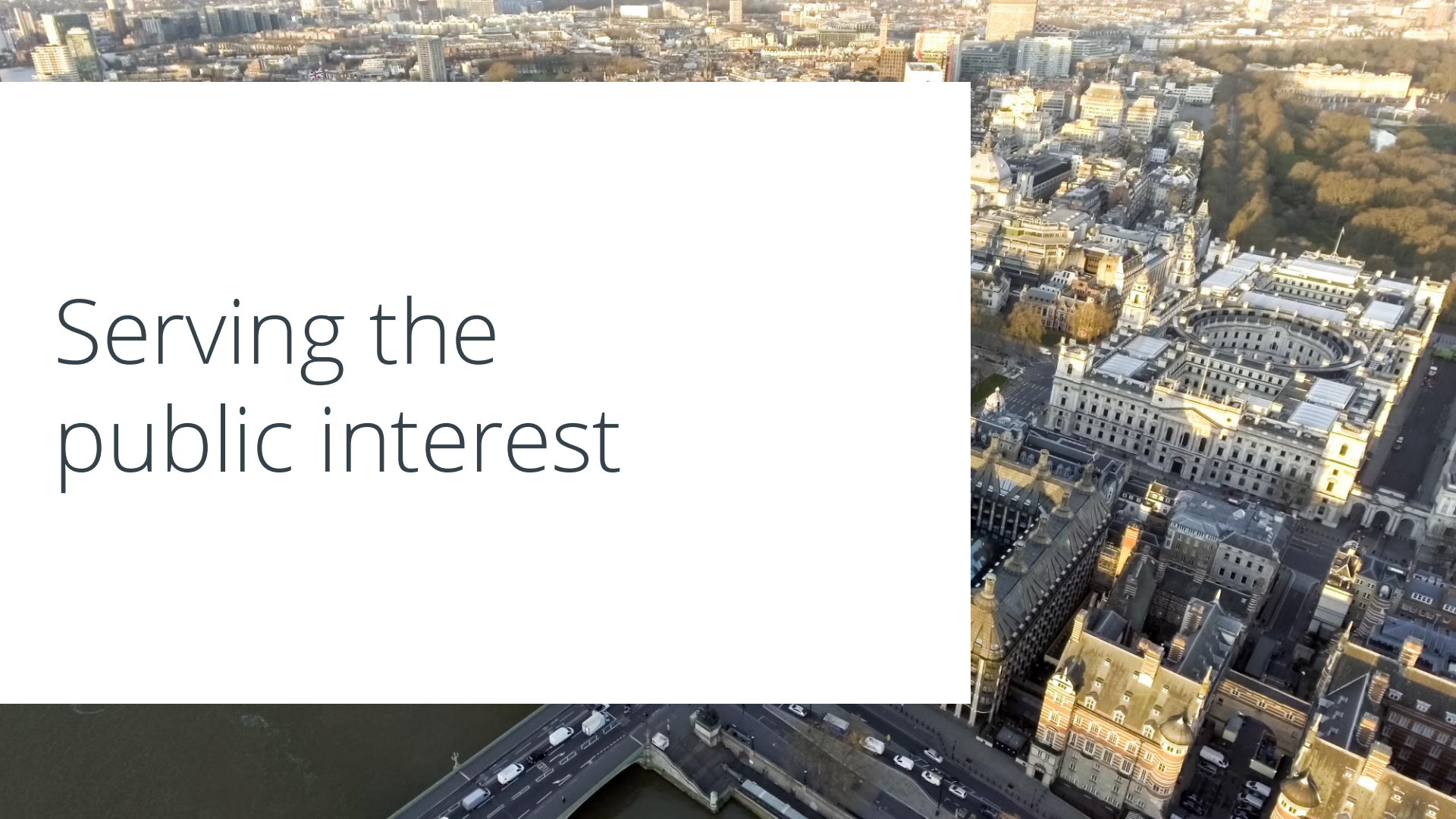
Thank you!

- In the last year thousands of members contributed to RICS and the profession
- New ‘Contribute to surveying’ section of the website
- One of our most popular new sections of rics.org

Get involved



Serving the public interest



Serving the public interest

Engagement at the heart of UK Government on built and natural environment issues – RICS has engaged with:

Michael Gove
Secretary of State for Levelling Up, Housing and Communities

Lee Rowley
Minister of State for Housing, Planning and Building Safety

Ed Miliband
Shadow Secretary of State for Climate Change and Net Zero

Lord Callanan
Parliamentary Under Secretary of State (Department for Energy Efficiency and Green Finance)

Andy Burnham
Mayor of Greater Manchester

Steve Rotherham
Mayor of the Liverpool City Region



As we prepare for the next UK Government, we have put forward key policy asks to:



- Increase supply of rented homes
- Deliver quality and sustainability strategy
- Review skills shortage
- Hit housing targets with a delivery strategy
- Action RICS recommendations
- Develop National Fire Strategy

Developing partnerships with external agencies and endorsements of standards, as well as working with international institutions, such as:











Standards and Regulation Board (SRB) update

Nigel Clarke,
SRB Chair

The purpose of the SRB is to deliver **independent professional regulation** within the RICS, acting in the public interest to **uphold standards.**

Entry and Assessment

In 2023, we've had:

7,500 enrolments

4,591 assessment interviews



A core focus:

- **Entry and Assessment Review report,** following extensive engagement with members, stakeholders and industry experts.
- Goal of the report is to create **a clearer,** more **consistent** and **inclusive** assessment process.

CPD Framework Steering Group

- Consultation live until **18 July**
- Major review of RICS' existing framework, harnessing member feedback
- CPD critical for maintaining public trust and confidence
- Have your say



Highlights looking back

- **Appointment of new Board -** 10 appointments (5 RICS members, 5 independent members)
- Increasing global influence of **RICS' leadership in ADR**
- **Pilot Consumer Advisory Board** launched to advise the SRB
- Worked with the **CPD Framework Steering Group** to review and propose **a new CPD framework**
- Finalising recruitment to **the Professional Standards Steering Group**
- **Preparing alerts to RICS members** on areas where increased vigilance on professional practice

Five upcoming activities

1. Ongoing engagement and regulatory leadership in global anti-bribery/corruption and AI
2. Build stronger working relationships
3. Launch the first regulatory risk and assurance outlook
4. Build close collaboration across the institution
5. Review SRB's regulatory strategy and global regulatory framework





Senior Independent Governor update

Elizabeth Peace CBE,
Senior Independent Governor

- Appointed on **1 January 2024**
- Role as Senior Independent Governor is to act as intermediary between governance bodies and Executive to ensure effective delivery of RICS strategy and good governance across the Institution.

Building a

sustainable future



- **Net Zero Champion Gold Award** for WLCA, 2nd edition standard and the Built Environment Carbon Database at the Engineering Matters Awards
- **COP28 and Buildings Breakthrough**
- **Inaugural Buildings** and **Climate Global** Forum
- Engagement with decision-makers
- Launch of first **Residential retrofit standard**



Attracting a

diverse next generation



Diversity, Equity and Inclusion (DEI)

DEI has been working to:

- Support members with guidance, sponsorships and events
- Improve and leverage data to address gaps in representation and member opportunities
- Inform decision-makers on policy and insights



Increasing opportunities for enrolment pipeline for the profession

Our early engagement achievements include...

195 schools welcomed RICS professionals for workshops, assemblies & careers fairs

2,301 students reached per month across the UK and Ireland

14 ambassadors in nine universities

532 university students attended bespoke online sessions

95% average satisfaction score

Raising awareness of apprenticeships, working with firms

National Apprenticeship Week 2023 marketing campaign

1,021
reactions (against a KPI of 500) to 15 NAW social media assets

3,744
views of apprentice video Alfie's story

3,600+
page views in February (against a 1,000 benchmark)

3x more
social media engagement compared to NAW 2022



Matrics update

Annabel Huffer MRICS
Vice Chair of RICS Matrics
Hampshire and IOW

Supporting our early careers community

In 2023 and 2024 so far, Matrics UK achieved:

252 events across the UK
(including 143 networking events)

49 candidate support groups

17 site visits

41 informal/formal CPD

7,243 member interactions

£9,933 donated to Lionheart



Supporting our early careers community

Matrics has now been expanded to International Markets – 10 key cities across 6 regions:

- **Americas –** Toronto, New York City
- **Europe –** Germany, France
- **South Asia –** India (School of Built Environment)
- **Greater China & SEA –** Hong Kong, Shanghai
- **Australia –** Sydney
- **Middle East & Africa –** Dubai, Saudi Arabia





Becoming a world class organisation

Our people

Executive team appointments

The recruitment for the
Chief Product Development Officer
and Chief Operating Officer roles continue



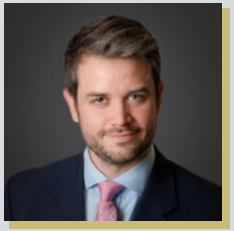
Justin Young
Chief Executive Officer



Adeola Ajayi
Director, CEO Office



Chris Alder
Senior Executive Officer



Rob Man
Chief Experience Officer



Mike Hill
Chief Digital and Information Officer



Corinna Alstromer
General Counsel



Tony Osude
Chief Market Delivery Officer



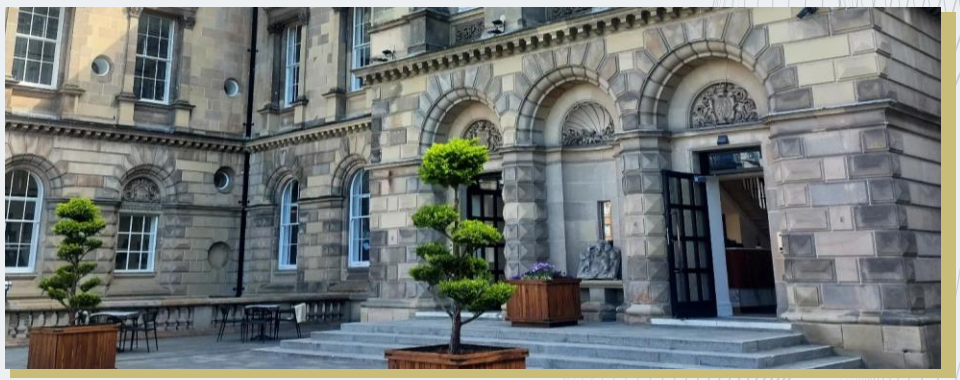
Andrea Sutherill
Chief People Officer

Our facilities

- **Great George Street updates:**
  - Creation of a new modern members hub
  - Member discount at new bar and brasserie at No11
  - All ready by autumn
- **New offices we have opened**
  - Cardiff – October 2023
  - Belfast – May 2023



Cardiff office opening October 2023



Our new office in Belfast

Looking ahead in 2024

Into the rest of the year we will continue to progress existing projects to enhance your experience and set us up to operate more effectively, such as:

- **Decentralisation**
- **Contact centre**
- **Member communications**
- **Commercial strategy outcome**



Governing Council members 2024

Tina Paillet FRICS (President)

Justin Sullivan FRICS (President Elect)

Nicholas Maclean OBE RD FRICS (Senior Vice President)

Elizabeth Peace CBE (Senior Independent Governor)

Gurpreet Dehal (Independent Member)

Vanessa Curtis FRICS

Johanna Gill MRICS

Andrew Gooding FRICS

Birgit Hempel FRICS

David Hourihan FRICS

Gordon Johnston MRICS

William Jones FRICS

Kenneth Kwan FRICS

Steven Latta MRICS

Jonathan Milner MRICS

Alexia Nalewaik FRICS

Sunny-Thomas Obasuyi MRICS

Uche Colin Obi FRICS

Michael Peer MRICS

Blane Perrotton FRICS

Simon Radford FRICS

Christopher Seymour FRICS

Changes since 1 July 2023

- **Ann Gray** FRICS (President) until 31/12/23
- **Michael Bichard** (Senior Independent Governor) until 31/12/23

(GC Video)

2024 General Council elections

Applications open
18 June – 13 August 2024

Elections open
3 September – 1 October 2024

Elected members will take up their seats **on 1 January 2025**

The following seats will be available for election:

Geographic

- ✓ UK & Ireland x4
- ✓ Asia Pacific
- ✓ Americas
- ✓ Middle East & Africa

Professional Group

- ✓ Valuation
- ✓ Building Surveying and Building Control
- ✓ Commercial Property
- ✓ Construction

Information about standing for Governing Council elections can be found at:

Annual Report and Financial Statements

for the 12-month period ending 31 December 2023



£56.7m

net assets of the Group on 31 December 2023



£25.5m

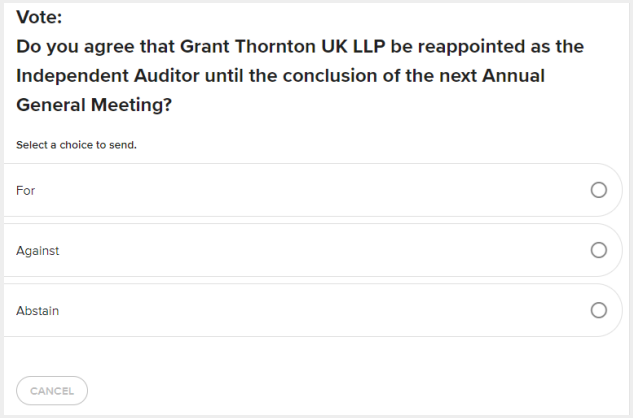
cash balance on 31 December 2023

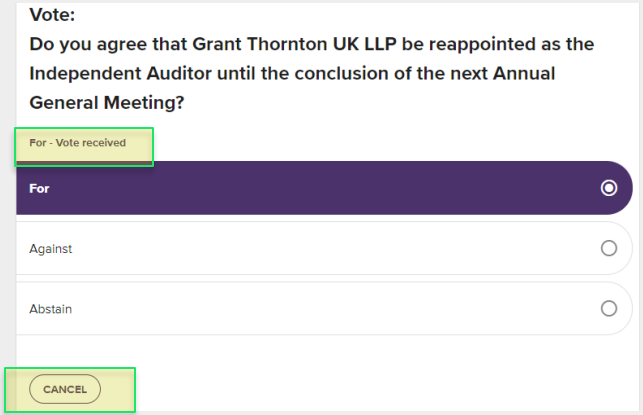
Read full report at: 2023 annual reports (rics.org)

Voting online



Voting online





Once the Chair has formally opened voting, **the list of resolutions will automatically appear on your screen**.

Select the option that corresponds with how you wish to **vote**.

The chosen option will **change colour.**

A message will appear to indicate your **vote** has been cast and **received**.

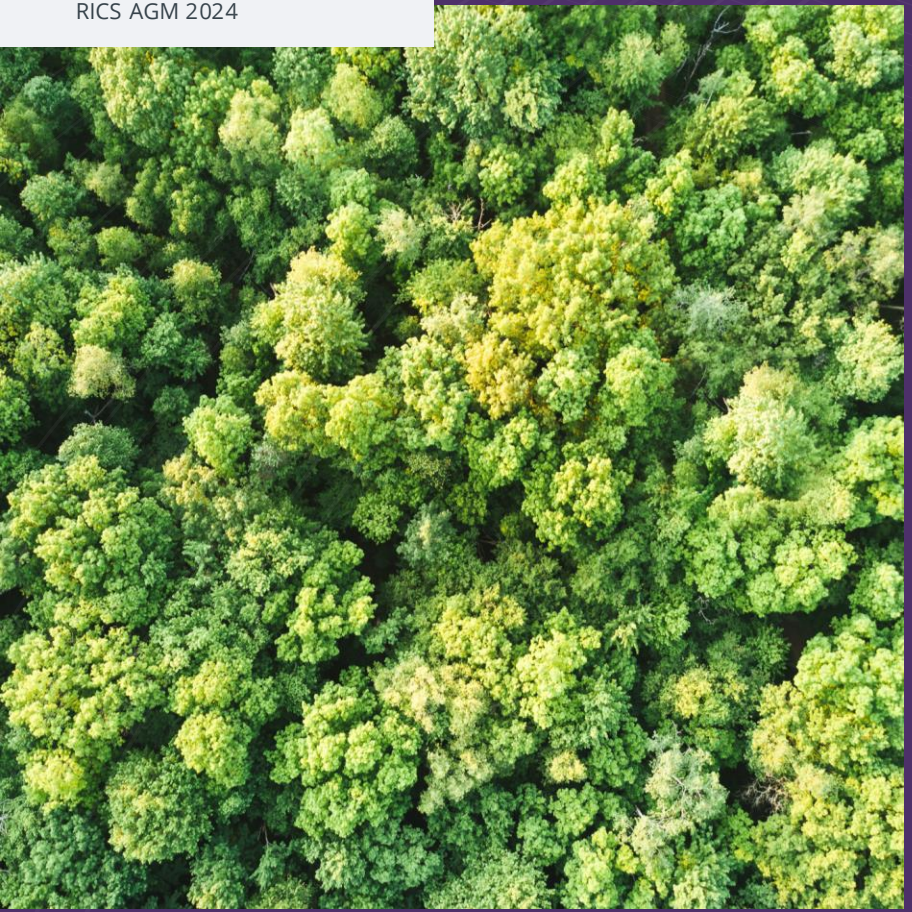
**** there is no submit button.**

To change, reselect your choice.

To cancel, select the “cancel” button.

You will be able to do this **whilst the poll remains open** and before the Chair announces its closure.

Instructions can be found on the Lumi platform under the document tabs along the top of the screen.



Do you agree that Grant Thornton UK LLP be re-appointed as the Independent Auditor until the conclusion of the next Annual General Meeting?

- For
- Against
- Abstain



Member Q&A



Closing remarks from the President

Tina Paillet FRICS



Thank you

Visit us at **rics.org**